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## STIPULATION FOR CONTINUANCE

Rhodes Design and Development Corporation (the "Debtor") and The Preserve at Elkhorn Springs Homeowners Association ("Movant"), by and through undersigned counsel, hereby represent and stipulate as follows:

- A. Movant's Motion for Relief from Automatic Stay for Purposes of Establishing Liability Against Debtor as Nominal Defendant [Rhodes Docket Number 361] (the "Motion") currently is scheduled for hearing on August 26, 2009.
- B. The parties seek to reach a global settlement of the state court litigation that is the subject of the Motion and, accordingly, desire to continue the hearing on the Motion until the omnibus hearing date on October 2, 2009 at 1:30 p.m.

WHEREFORE, the parties stipulate and agree, subject to the approval of this Court, to continue the hearing on the Motion until the omnibus hearing date on October 2, 2009 at 1:30 p.m., or to such other date as the Court deems appropriate, with Debtor's response date being extended through and including September 18, 2009 at 5:00 p.m.

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